

Finances and Fee Agreement

“The North Carolina General Assembly sets the standard for reimbursement for monthly foster care maintenance payments. The standard is a graduated rate based on the age of the child. The General Assembly adjusts these rates periodically. Funding for payments comes from a combination of federal, state, and county money.”

<https://fosteringnc.org/faq/#18>

The reimbursement rate is based on how long Frank Adoption Center has held our foster care license. For our first year, the reimbursement rate is as follows:

DSS family foster homes, Therapeutic family foster care services, Residential Treatment (Level 2), and payments to licensed providers **not** participating in cost modeled rates.

Child Age Range	Monthly Rate
0 – 5 yrs	\$514
6 – 12 yrs	\$654
13 yrs and Up	\$698

Standardized Rates for Residential Child Care Agencies and Child Placing Agencies providing foster care services under Cost Modeled Rate Status

Child Age Group	Maintenance Portion	Administrative Portion	Total Maximization Rate
0 – 5	\$ 514	\$ 958	\$ 1,472 / month
6 – 12	\$ 654	\$ 983	\$ 1,637 / month
13 and up	\$ 698	\$ 1004	\$ 1,702 / month

Child Placing Agency Rates for Participating Providers

Child Age Group	Maximization Rate
0 – 5	\$ 4,318 / month
6 – 12	\$ 4,510 / month
13 and up	\$ 4,580 / month

After Year 1, Frank Adoption Center will be applying for a cost rate model for administrative reimbursement.

Monthly foster care payments are meant to assist in meeting the needs of the child in your home. However, you should not expect that payment to be enough to fully support a child's care. We have included a number of resources related to payments with regards to foster care, as well as a listing of organizations that work to support foster families in a variety of ways.

"I have read and understand the Finances and Fee Agreement"

Signature

Date

Print Name

Signature

Date

Print Name